
EXHIBIT C-1

ITEMIZED INVOICES

**PROJECT BEAM
(JUNE 1 THROUGH JULY 9, 2009)**

General Motors Corporation
Mail Code 482-C25-A36
300 GM Renaissance Center
P.O. Box 300
Detroit, MI 48265-3000
U.S.A.

Günther Heckelmann
Rechtsanwalt
Fachanwalt für Arbeitsrecht
Tel.: +49 (0) 69 2 99 08 113
guenther.heckelmann@bakernet.com
Our reference: GH/hj

August 12, 2009

VAT Id. No.: DE 112 156 501
Please quote:
Client No.: 26009751-000018
Invoice No.: 99172736

FEE STATEMENT

for legal services rendered in the period from June 1, 2009 through
June 30, 2009 in the matter "Project Beam".

	Current Charges Pay this Amount
Fees	EUR 218,796.00
Disbursements	<u>EUR 5,122.77</u>
Total amount	EUR 223,918.77

Günther Heckelmann

**Attachment to Fee Statement to
General Motors Corporation**

Project Beam

Timekeeper Summary

Frankfurt

Timekeeper Name	Hours	Rate	EUR
Christian Brodersen	0,90	460,00	414,00
Günther Heckelmann	2,60	460,00	1.196,00
Olaf Gebler	<u>7,40</u>	<u>460,00</u>	<u>3.404,00</u>
Total for Frankfurt	<u>10,90</u>		<u>5.014,00</u>

Berlin

Timekeeper Name	Hours	Rate	EUR
Peter Wessels	137,80	460,00	63.388,00
Thorsten Seidel	7,70	460,00	3.542,00
Arne Friel	22,40	360,00	8.064,00
Hermann Ali Hinderer	151,40	270,00	40.878,00
Holger Ellers	3,80	270,00	1.026,00
Christoph Ostermeyer	<u>1,00</u>	<u>100,00</u>	<u>100,00</u>
Total for Berlin	<u>324,10</u>		<u>116.998,00</u>

London

Timekeeper Name	Hours	Rate	EUR
Robert West	0,30	540,00	162,00
Stephen Turner	1,80	540,00	972,00
Charles Whitefoord	79,00	540,00	42.660,00
Alexander Chadwick	4,90	540,00	2.646,00
Steve Holmes	0,20	490,00	98,00
James Smith	5,40	360,00	1.944,00
Edward Poulton	0,40	360,00	144,00
Victoria Mance	0,50	360,00	180,00
Mitchell Bell	0,20	360,00	72,00
Carmen Glatt	0,70	360,00	252,00
Oliver Wilson	6,10	360,00	2.196,00
Erin Cogan	124,90	360,00	44.964,00
Lorren Crabbe	<u>2,60</u>	<u>190,00</u>	<u>494,00</u>

London	Hours	Rate	EUR
Timekeeper Name			
Total for London	<u>227,00</u>		<u>96.784,00</u>
 Fees Total	 <u>562,00</u>		 <u>218.796,00</u>

Project Beam

Timekeeper Detail

Date	Timekeeper	Description	Hours	EUR
01/06/09	Cogan	Considering memorandum of understanding between GM and Magna and impact on the SPA; discussion with C. Whitefoord re same.	1,10	396,00
01/06/09	Whitefoord	Review MOU with Magna and amendments to be made to SPA.	0,90	486,00
01/06/09	Mance	Discussion with M. Bell re General Motors Chapter 11 process and due diligence process.	0,40	144,00
02/06/09	Mance	Reviewing update e-mail from E. Cogan.	0,10	36,00
02/06/09	Bell	Reading MoU.	0,20	72,00
02/06/09	Glatt	Reviewing MOU from Magna.	0,30	108,00
02/06/09	Heckelmann	Telephone conversations and correspondence with C. Whitefoord and P. Wessels re legal issues relating to SPA and other documents and coordination of work.	0,90	414,00
02/06/09	Wessels	Analyzing MoU in light of German corporate law for telephone conference with Teresa Holderer on 03/06/2009 regarding same.	1,40	644,00
02/06/09	Whitefoord	Discussion with E. Cogan re amendments to be made to SPA (1.3 hrs.); telephone conversation with Teresa Holderer re amendments to be made to SPA (0.7 hrs.); telephone conversations with Baker & McKenzie Berlin re pref shares etc. (1.0 hrs.).	3,00	1.620,00

Date	Timekeeper	Description	Hours	EUR
02/06/09	Cogan	Preparing table proposing how to deal with each of the MOU provisions (3.0 hrs.); considering example shareholders agreement provided by Teresa Holderer (1.0 hrs.); telephone conference with Teresa Holderer and C. Whitefoord regarding general status and timing of transaction and provisions of MOU and process going forward (0.7 hrs.); considering amendments required to SPA based on MOU (0.7 hrs.); discussion with C. Whitefoord regarding amendments required to SPA based on MOU (1.3 hrs.).	6,70	2.412,00
03/06/09	Cogan	Telephone conference with Teresa Holderer, C. Whitefoord and P. Wessels regarding MOU and effect of SPA (0.6 hrs.); preparing revised SPA based on MOU and various discussions with GM (8.7 hrs.); attending telephone conference with John Smith, William Dotson, Teresa Holderer, C. Whitefoord and P. Wessels to discuss the intention of various provisions of the MOU (0.7 hrs.).	10,00	3.600,00
03/06/09	Gebler	Review of MoU and various documents re Magna proposal; meeting with P. Wessels re same; preparing draft of shareholders agreement; e-mails.	1,80	828,00
03/06/09	Hinderer	Begin work on shareholders agreement; work on shareholders agreement with P. Wessels (4.2 hrs.); review SPA draft provided by E. Cogan (2.3 hrs.).	6,50	1.755,00

Date	Timekeeper	Description	Hours	EUR
03/06/09	Whitefoord	Telephone conference with Teresa Holderer and Baker & McKenzie Berlin to discuss MOU and effect on SPA (0.6 hrs.); follow up with internal team re same (0.8 hrs.); telephone conference with GM team and Morgan Stanley to discuss same (0.7 hrs.); e-mail correspondence internally re changes required to SPA to reflect MOU (1.2 hrs.).	3,30	1.782,00
03/06/09	Ellers	Work with P. Wessels, A. Friel and H.A. Hinderer on the acquisition structure and legal research on how to structure voting rights and dividend rights.	3,50	945,00
03/06/09	Wessels	Telephone conference with Teresa Holderer and C. Whitefoord on MoU issues.	0,90	414,00
03/06/09	Wessels	Work on Beam SPA and structuring Shareholders' Agreement and convertible loan agreement (3.2 hrs.); analyzing Magna's bid documentation sent by Teresa Holderer (2.4 hrs.).	5,60	2.576,00
03/06/09	Wessels	Telephone conference with John Smith, Teresa Holderer and others on MoU issues and correct understanding of Magna's acquisition concept.	1,40	644,00
03/06/09	Wessels	Telephone conversation with A. Hagebusch regarding details of shares transferred to trust entity.	0,30	138,00
03/06/09	Wilson	Reviewing memorandum of understanding.	0,30	108,00
03/06/09	Friel	Reviewing Magma's bid documentation provided by Baker & McKenzie London.	0,60	216,00
03/06/09	Friel	Working on transaction structure with respect to the convertible loan.	1,80	648,00
03/06/09	Friel	Working on transaction structure with respect to the share preferences.	1,90	684,00

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Date	Timekeeper	Description	Hours	EUR
03/06/09	Friel	Reviewing mark-up of SPA provided by Baker & McKenzie London.	2,30	828,00
03/06/09	Friel	Adjusting mark-up of SPA to German law.	2,90	1.044,00
04/06/09	Friel	Working on possibilities to "resolve" the GMEH participation in AOG.	2,90	1.044,00
04/06/09	Friel	Working on mark-up of draft SPA.	2,70	972,00
04/06/09	Whitefoord	Review revised draft of SPA (2.1 hrs.); telephone conversation with Baker & McKenzie Berlin team re German issues (0.8 hrs.); telephone conversation with Teresa Holderer re PPA (0.3 hrs.); further amendments to SPA (1.7 hrs.).	4,90	2.646,00
04/06/09	Cogan	Preparing revised SPA; discussion with C. Whitefoord, P. Wessels and A. Friel regarding structure of share sale; discussion with C. Whitefoord regarding other amendments to the SPA.	4,40	1.584,00
04/06/09	Wessels	Drafting/revising draft Beam SPA and convertible shareholder loan (3.1 hrs.); analyzing direct and indirect AOG shareholding of trust KG and ways of rectifying it under SPA and Shareholders Agreement (4.2 hrs.).	7,30	3.358,00
04/06/09	Gebler	Drafting intercompany loan (0.5); reviewing MoU and documents relating to Magna proposal (0.5); e-mails regarding Magna intercompany loan (0.6).	1,60	736,00
04/06/09	Brodersen	Review loan aspects, zero interest tax consequences, contribution value; e-mail correspondence with O. Gebler and P. Wessels.	0,90	414,00
05/06/09	West	Meeting with C. Whitefoord; prepare memorandum to V. Mance re sale agreement and Pensions Regulator involvement.	0,30	162,00

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Date	Timekeeper	Description	Hours	EUR
05/06/09	Gebler	Working on draft shareholder loan agreement; revising same re comments from P. Wessels; e-mails regarding shareholder loans.	2,20	1.012,00
05/06/09	Wessels	Work on SPA and Shareholders' Agreement/New Opel Articles; telephone conference with and e-mail to Teresa Holderer regarding same.	7,80	3.588,00
05/06/09	Hinderer	Preparing first draft of Shareholders Agreement.	8,60	2.322,00
05/06/09	Whitefoord	Telephone conference with GM team to finalize SPA (4.5 hrs.); e-mail correspondence re changes (0.6 hrs.); further amendments to SPA (1.1 hrs.); telephone conversations and e-mails re accounting changes (0.5 hrs.).	6,70	3.618,00
05/06/09	Cogan	Telephone conference with Teresa Holderer, Dennis Trzeciak, Joe Cox and other representatives from GM, C. Whitefoord, P. Wessels and A. Friel regarding revised SPA (4.5 hrs.); preparing revised SPA based on comments from telephone conference, comments from Teresa Holderer (4.0 hrs.); discussions with C. Whitefoord re same (1.1 hrs.).	9,60	3.456,00
05/06/09	Friel	Reviewing comments provided on draft SPA by client.	1,60	576,00
05/06/09	Friel	Research on legal capital rules and their impact on the structuring of the acquisition.	2,90	1.044,00
05/06/09	Friel	Legal research on the effect companies (indirectly) holding their own shares.	2,80	1.008,00
06/06/09	Hinderer	Prepare first draft of Shareholders Agreement.	8,20	2.214,00
07/06/09	Hinderer	Prepare first draft of Shareholders Agreement.	6,30	1.701,00
08/06/09	Whitefoord	Telephone conference re shareholders' agreement;	2,30	1.242,00

Date	Timekeeper	Description	Hours	EUR
08/06/09	Wessels	Finalizing draft convertible loan agreement; e-mail to Teresa Holderer regarding same.	0,60	276,00
08/06/09	Wessels	Drafting shareholders' agreement and New Opel's articles of association; telephone conference with Teresa Holderer regarding same.	8,40	3.864,00
08/06/09	Gebler	Revising draft shareholder loan agreement; reviewing comments from C. Whitefoord regarding shareholder loan agreement; e-mails regarding shareholder loan.	1,80	828,00
08/06/09	Cogan	Telephone conference with Teresa Holderer, C. Whitefoord and P. Wessels regarding shareholders agreement (1.2 hrs.); reviewing draft shareholder loan prepared by Baker & McKenzie Berlin (0.7 hrs.); considering issues to be addressed in shareholders agreement (0.3 hrs.).	2,20	792,00
08/06/09	Hinderer	Work on shareholders agreement, include further provisions as requested by GM.	9,70	2.619,00
09/06/09	Hinderer	Further review and revise shareholders agreement; work with P. Wessels on shareholder agreement.	8,30	2.241,00
09/06/09	Whitefoord	Comments from Gleiss on SPA; telephone conversation with Gleiss re same.	1,10	594,00
09/06/09	Wessels	Drafting shareholders' agreement, including New Opel's articles of association (contd.).	7,50	3.450,00
09/06/09	Ellers	Support to H.A. Hinderer regarding rights of GM ISP in connection with the SPA/the shareholders' agreement.	0,30	81,00
10/06/09	Whitefoord	Review draft shareholders' agreement and provide comments to Berlin team on same.	4,10	2.214,00

Date	Timekeeper	Description	Hours	EUR
10/06/09	Cogan	Reviewing shareholders agreement prepared by Baker & McKenzie Berlin; discussion with P. Wessels, H.A. Hinderer and C. Whitefoord regarding shareholders agreement.	3,70	1.332,00
10/06/09	Hinderer	Work on first draft of shareholders agreement with C. Whitefoord, E. Cogan and P. Wessels.	12,80	3.456,00
10/06/09	Wessels	Drafting Shareholders' Agreement and New Opel Articles of Association (contd.) and coordinating drafts with C. Whitefoord (10.4 hrs.); e-mail to Teresa Holderer regarding same (0.2 hrs.).	10,60	4.876,00
10/06/09	Seidel	Review of Shareholder Agreement and sending comments to H.A. Hinderer; discussing various provisions of Shareholder Agreement in particular Section 6.6 with H.A. Hinderer.	3,00	1.380,00
10/06/09	Wilson	Telephone conversation with E. Cogan regarding progress on Project Beam; reviewing list of subsidiaries in the current draft SPA.	0,40	144,00
10/06/09	Crabbe	Review of recent documents which have been added to data room and collation of further information in relation to UK pension schemes.	0,40	76,00
11/06/09	Seidel	Review of Shareholder Agreement and sending comments to H.A. Hinderer; discussing various provisions of Shareholder Agreement with H.A. Hinderer.	1,30	598,00
11/06/09	Wessels	Telephone conference with Thomas Schultheiss and other Magna representatives on draft SPA.	1,20	552,00

Date	Timekeeper	Description	Hours	EUR
11/06/09	Wessels	Telephone conference with John Smith, Teresa Holderer, C. Whitefoord and others on draft Shareholders' Agreement.	2,50	1.150,00
11/06/09	Wessels	Reviewing draft corporate governance term sheet; e-mail to Teresa Holderer regarding same.	0,30	138,00
11/06/09	Wessels	Drafting Shareholders' Agreement, including New Opel Articles of Association (contd.).	1,20	552,00
11/06/09	Hinderer	Telephone conferences regarding SPA and Shareholders' Agreement; prepare for telephone conferences; start revising Shareholders' Agreement on the basis of the results of the telephone conference regarding the Shareholders Agreement.	12,10	3.267,00
11/06/09	Cogan	Telephone conference with Teresa Holderer and C. Whitefoord regarding Magna's preliminary comments on the SPA (1.0 hrs.); telephone conference with Teresa Holderer, Thomas Schultheiss (Magna), Alexander Schwarz (Gleiss Lutz), C. Whitefoord and P. Wessels regarding Magna's preliminary comments on the SPA (2.3 hrs.); reviewing and amending articles of association prepared by Baker & McKenzie Berlin (2.0 hrs.); preparing list of key issues in SPA (2.5 hrs.).	7,80	2.808,00
11/06/09	Whitefoord	Telephone conversation with Teresa Holderer re Magma's preliminary comments on SPA (1.0 hrs.); telephone conference with lawyers on Magna side and GM re SPA (2.3 hrs.); telephone conference with GM team in relation to shareholders' agreement (2.1 hrs.).	5,40	2.916,00
11/06/09	Seidel	Discussion with H.A. Hinderer re structure and drafting of the shareholders agreement.	0,90	414,00

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Date	Timekeeper	Description	Hours	EUR
12/06/09	Hinderer	Review and further revise Shareholders' Agreement; adopt Shareholders Agreement to draft articles.	5,50	1.485,00
12/06/09	Wessels	Drafting Shareholders' Agreement, including New Opel's Articles of Association (contd.).	3,40	1.564,00
12/06/09	Wessels	Telephone conference with John Smith, Teresa Holderer and Rico Digirolamo on Magna's feedback on draft SPA.	1,90	874,00
12/06/09	Whitefoord	Review Gleiss mark-up of SPA; conference call with GM re Gless mark-up (2.0 hrs.); telephone conference with GM team to discuss mark-up (2.2 hrs.); comment on and amend table of issues (1.2 hrs.); telephone conversations with Teresa Holderer re progress (0.3 hrs.).	5,70	3.078,00
12/06/09	Cogan	Reviewing revised SPA prepared by Gleiss Lutz; telephone conference with Teresa Holderer and members of GM team regarding key issues from revised SPA; preparing list of key issues in the SPA and the parties' positions on those issues; discussion with C. Whitefoord re same.	7,40	2.664,00
12/06/09	Crabbe	Review of further documents added to the data room to check for other information in relation to UK pension schemes.	0,20	38,00
13/06/09	Wessels	Drafting Shareholders' Agreement, including New Opel's Articles of Association (contd.).	5,30	2.438,00
13/06/09	Wessels	E-mail to Teresa Holderer regarding draft Shareholders' Agreement and New Opel's Articles.	0,30	138,00

Date	Timekeeper	Description	Hours	EUR
13/06/09	Hinderer	Review of comments of Teresa Holderer to Shareholders' Agreement; revise Shareholders' according to such comments; work with P. Wessels on revised Shareholders' Agreement.	8,50	2.295,00
14/06/09	Wessels	Travel time (50 %) Berlin to Zurich for SPA negotiation with Magna team.	1,70	782,00
14/06/09	Whitefoord	Travel time UK to Zurich for meetings on SPA (4.0 hrs. travel billed as 2.0 hrs.).	2,00	1.080,00
14/06/09	Cogan	Travel time UK to Zurich (4.0 hrs. travel billed at 2.0 hrs.).	2,00	720,00
15/06/09	Cogan	Meeting at offices of GM Europe with Magna team, Teresa Holderer and GM team, C. Whitefoord and P. Wessels to discuss SPA.	10,00	3.600,00
15/06/09	Whitefoord	Pre-meeting with GM team (8.40 - 9.30 am) followed by meeting with Magna and advisers on SPA (9.30 am - 7 pm).	10,00	5.400,00
15/06/09	Wessels	Negotiating draft SPA with Magna team (Thomas Schultheiss, St. Günther, attorney Schwarz) in Zurich.	10,00	4.600,00
15/06/09	Hinderer	Revise Shareholders Agreement according to instructions of Teresa Holderer and P. Wessels, including input of GM functions.	7,50	2.025,00
15/06/09	Seidel	Review of all sections of the Shareholders' Agreement; comments to H.A. Hinderer regarding all sections of Shareholders' Agreement with instructions as to which sections need to be revised.	2,50	1.150,00
16/06/09	Crabbe	Review of recent documents added to data room and collation of those in relation to each of the UK pension schemes.	0,70	133,00
16/06/09	Hinderer	Redraft and revise Shareholders Agreement according to various input of GM functions.	6,80	1.836,00

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Date	Timekeeper	Description	Hours	EUR
16/06/09	Heckelmann	Telephone conversation with P. Wessels regarding project coordination.	0,30	138,00
16/06/09	Whitefoord	Meeting with Magna and advisers to discuss SPA (8 am - 12.15 pm).	4,30	2.322,00
16/06/09	Whitefoord	Travel time GM Europe offices to UK (3.6 hrs. travel billed at 1.8 hrs.).	1,80	972,00
16/06/09	Wessels	Negotiating draft SPA with Magna team (Thomas Schultheiss, St. Guenther, attorney Schwarz) in Zurich (contd.).	3,80	1.748,00
16/06/09	Wessels	Travel time (50%) back to Berlin from negotiation with Magna team in Zurich.	1,80	828,00
16/06/09	Wessels	Telephone conversation with Giles Branston (Director Legal GM UK) regarding draft convertible loan agreement.	0,40	184,00
16/06/09	Wessels	Revising draft convertible loan agreement; e-mail to Giles Branston regarding same.	1,00	460,00
16/06/09	Wessels	E-mail to Thomas Schultheiss (Magna) and W. Bosch (Gleiss) regarding draft shareholders' agreement.	0,20	92,00
16/06/09	Cogan	Travel time GM Europe offices to UK (3.6 hrs. travel billed at 1.8 hrs.).	1,80	648,00
16/06/09	Cogan	Meeting at offices of GM Europe with Magna team, Teresa Holderer, C. Whitefoord and P. Wessels to discuss SPA.	4,00	1.440,00
16/06/09	Cogan	Preparing revised SPA based on meeting with Magna team.	2,00	720,00
17/06/09	Cogan	Preparing revised SPA based on meeting with Magna team; discussion with C. Whitefoord re same.	8,20	2.952,00

Date	Timekeeper	Description	Hours	EUR
17/06/09	Whitefoord	Prepare issues list for meeting with clients and internal discussions re same (1.6 hrs.); e-mail correspondence re bidder terms and consider proposed draft (1.0 hr.); review notes of meeting on SPA and go through SPA (1.6 hrs.) and revised draft with Erin Cogan (2.0 hrs.).	6,20	3.348,00
17/06/09	Crabbe	Review of recent documents which have been added to the data room and collation of information in relation to UK pension schemes.	0,90	171,00
18/06/09	Cogan	Project Beam 2 - Drafting SPA for potential investor.	0,50	180,00
18/06/09	Hinderer	Recalculating amount of Sale Shares as defined in the SPA due to the fact that Investor informed us of revised plan for employee participation; revise latest draft of SPA and Shareholders Agreement with regard to the change in employee participation, in particular redefining "Sale Shares".	2,50	675,00
18/06/09	Hinderer	Reviewing different samples and precedents for standing orders of the board of directors; prepare first draft of the standing orders of the board of directors for the company; start revising first draft.	4,90	1.323,00
18/06/09	Whitefoord	Review revised draft of SPA and provide written comments (2.5 hrs.); discussion with P. Wessels re outcome of meetings between principals (0.2 hrs.); review and comment on checklist of open action items (0.6 hrs.).	3,30	1.782,00
18/06/09	Turner	Discussing real estate and environmental warranties with O. Wilson following comments/amendments from Magna and German notary.	1,80	972,00

Date	Timekeeper	Description	Hours	EUR
18/06/09	Cogan	Considering comments from Magna's notary regarding real estate elements of the SPA (1.1 hrs.); preparing revised SPA based on meetings with Magna (6.9 hrs.); discussion with O. Wilson regarding notary's comments regarding real estate (0.4 hrs.); preparing list of action items for GM and Magna arising from meetings regarding SPA (0.8 hrs.).	9,20	3.312,00
18/06/09	Wilson	Reviewing e-mail from C. Whitefoord regarding Magna's comments on the real estate and environmental warranties in the draft SPA; telephone conversation with E. Cogan regarding the proposed next steps for input into the next draft SPA; amending the draft property warranties; discussion with S. Turner regarding the property and environmental warranties and making further amendments to those warranties; final amendments to the warranties; e-mail to E. Cogan attaching the redrafted warranties and explaining the changes made.	5,40	1.944,00
18/06/09	Wessels	Travel time (50 %) from Berlin to Rüsselsheim for negotiation of draft shareholders' agreement with Magna team.	1,40	644,00
18/06/09	Wessels	Negotiating draft shareholders' agreement with Magna team in Rüsselsheim.	3,70	1.702,00
18/06/09	Wessels	Travel time (50 %) from Rüsselsheim to Berlin after negotiating draft shareholders' agreement with Magna team.	1,40	644,00

Date	Timekeeper	Description	Hours	EUR
19/06/09	Hinderer	Work with P. Wessels on the draft Share Purchase Agreement between GM and Magna/Sberbank, in particular the definition of "Sale Shares" and the guarantees to be given by GM in relation to such shares.	2,00	540,00
19/06/09	Hinderer	Review, revise and finalize first draft of the Standing Orders of the Board of Directors.	3,00	810,00
19/06/09	Hinderer	Start first draft of Standing Orders of Shareholders' Committee.	1,50	405,00
19/06/09	Poulton	Internal discussions with A. Poulton and C. Whitefoord regarding the choice of arbitral institution and seat; prepare email to C. Whitefoord regarding the choice of institution and seat together with draft arbitration clause.	0,40	144,00
19/06/09	Whitefoord	E-mail correspondence re circulation of SPA drafts (0.1 hrs.); discussion with E. Poulton re arbitration clauses (0.1 hrs.).	0,20	108,00
19/06/09	Wessels	Revising draft SPA in light of negotiations with Magna team in Zurich (3.0 hrs.); e-mail to E. Cogan regarding same (0.3 hrs.).	3,30	1.518,00
19/06/09	Wessels	E-mail to Teresa Holderer regarding possible changes to list of AOG actions requiring supervisory board approval.	0,70	322,00
19/06/09	Cogan	Project Beam 2 - Preparing SPA for potential investor (5.0 hrs.); discussion with C. Whitefoord regarding SPA (0.5 hrs.); preparing e-mail to Teresa Holderer setting out pertinent issues regarding SPA (0.5 hrs.).	6,00	2.160,00
19/06/09	Whitefoord	Discussion with E. Cogan re process for new version (0.2 hrs.); review SPA markup and comment on revised draft cover e-mail to GM (1.7 hrs.).	1,90	1.026,00

Date	Timekeeper	Description	Hours	EUR
21/06/09	Cogan	Beam 2 - Reviewing comments from Teresa Holderer on revised SPA (0.5 hrs.); preparing revised SPA (1.0 hrs.); preparing questions for consideration by C. Whitefoord and P. Wessels regarding SPA (0.5 hrs.).	2,00	720,00
22/06/09	Cogan	Beam 2 - Preparing revised SPA for potential investor; e-mail to Teresa Holderer re same.	2,10	756,00
22/06/09	Wessels	Reviewing/revising draft SPA for bidder RHJI (2.0 hrs.); e-mail to E. Cogan regarding same (0.2 hrs.).	2,20	1.012,00
22/06/09	Hinderer	Legal research relating to different questions of German corporate law in relation to the draft Share Purchase Agreement between GM and Magna/Sberbank; summarizing results in e-mail and discussing results with P. Wessels.	4,50	1.215,00
22/06/09	Whitefoord	Review comments from Teresa Holderer on Beam 2 SPA and revised draft of SPA for Beam 2.	0,60	324,00
23/06/09	Cogan	Considering e-mail from Teresa Holderer regarding Opel trade marks (0.2 hrs.); internal correspondence with IP department re same (0.5 hrs.); considering proposal for employment of senior management of GM Europe with Magna and provisions for inclusion in the SPA (2.0 hrs.).	2,70	972,00
23/06/09	Holmes	Reviewing IP issues; discussing with C. Glatt.	0,20	98,00
23/06/09	Hinderer	Continue first draft of Standing Orders of Shareholders' Committee; drafting Sections 3 through 7 of the Standing Orders; review different sample agreements for this purpose.	3,50	945,00

Date	Timekeeper	Description	Hours	EUR
23/06/09	Whitefoord	Review tax comments from Magna and discussion with A. Chadwick re same; (0.5 hrs.); e-mail correspondence re IP issues and rpgressing deliverables under agreement (0.4 hrs.).	0,90	486,00
23/06/09	Glatt	Responding to a query from E. Cogan regarding multi-jurisdictional trade mark searches and current status of certain Opel trade marks.	0,40	144,00
23/06/09	Crabbe	Review of recent documents which have been added to the data room and collation of information in relation to UK pension schemes as necessary.	0,40	76,00
23/06/09	Chadwick	Review Allen & Overy amendments to tax warranties and discussion with C. Whitefoord.	0,80	432,00
24/06/09	Chadwick	Review tax sections of amended SPA.	1,20	648,00
24/06/09	Cogan	Reviewing comments from Teresa Holderer on revised SPA (2.0 hrs.); preparing revised SPA based on these comments, on comments from GM employment regarding employment / services arrangement with Magna and on initial merger control analysis (1.5 hrs.); e-mail to Teresa Holderer setting out queries on mark-up of the SPA (0.5 hrs.); considering restitution in kind concept of damages (0.5 hrs.); discussion with C. Whitefoord regarding disclosure letter (0.5 hrs.); preparing draft disclosure letter including notes of disclosure issues already identified (1.5 hrs.).	6,50	2.340,00
24/06/09	Wessels	Telephone conference with Stephen Worth, Teresa Holderer and others on shareholder protection mechanics for RHJI and GM.	1,10	506,00

Date	Timekeeper	Description	Hours	EUR
24/06/09	Wessels	Analyzing risks associated with "shares fully paid-up" warranties in Magna SPA; legal research regarding same.	4,40	2.024,00
24/06/09	Whitefoord	Discussion with E. Cogan re approach to various issues on SPA - employment of CEO of GME, pre-closing covenants from bridge loan and disclosure process.	0,80	432,00
24/06/09	Whitefoord	E-mail correspondence re tax.	1,00	540,00
24/06/09	Heckelmann	Correspondence with E. Cogan and P. Wessels regarding consequences of CPF arrangements for SPA.	0,20	92,00
24/06/09	Smith	Reviewing amended SPA; discussing same with A. Chadwick.	2,40	864,00
25/06/09	Smith	Telephone conference with GM Tax/Baker & McKenzie Germany and C. Whitefoord/E. Cogan/A. Chadwick to discuss tax issues relating to A&O mark-up of SPA (1.7 hrs.); preparing mark-up of SPA to deal with tax issues (1.0 hr.)	2,70	972,00
25/06/09	Heckelmann	Review of the CPF related sections in the draft SPA; redraft and correspondence with E. Cogan regarding same.	0,90	414,00
25/06/09	Wessels	E-mail to Teresa Holderer regarding special limitations for "shares fully paid-up" warranties in Magna SPA.	2,70	1.242,00
25/06/09	Wessels	Revising draft Magna SPA from German law point of view; e-mail to E. Cogan regarding same.	3,10	1.426,00
25/06/09	Wessels	Telephone conference with Friedhelm Wenzel (GM Europe), Manfred Guenkel (D&T), J. Krechel (D&T), C. Whitefoord and A. Chadwick on tax relevant clauses in draft Magna SPA.	1,30	598,00

Date	Timekeeper	Description	Hours	EUR
25/06/09	Hinderer	Review and revise latest draft of SPA for Magna/Sberbank under German law aspects.	2,40	648,00
25/06/09	Hinderer	Finalize draft of Standing Orders for future Shareholders' Committee of AOG.	3,10	837,00
25/06/09	Cogan	Preparing revised draft SPA based on comments from Teresa Holderer, from Deloitte and GM in relation to tax and from Baker & McKenzie Berlin, particularly in relation to restitution in kind concept of damages (6.8 hrs.); discussion with C. Whitefoord re same (1.0 hr.); preparing e-mail to Teresa Holderer setting out outstanding points for further instruction (0.6 hrs.); telephone conference with Friedhelm Wenzel, Manfred Guenkel (Deloitte), C. Whitefoord, P. Wessels, A. Chadwick and J. Smith regarding tax elements of the SPA (1.5 hrs.).	9,90	3.564,00
25/06/09	Whitefoord	Discussion with E. Cogan re SPA amendments; review revised draft SPA - with particular focus on damages/limitation section (0.8 hrs.); tax telephone conference to go through changes to SPA; telephone conversation with Gleiss re process of finalizing agreements; discussion with Erin Cogan re questions on SPA (2.5 hrs.).	3,30	1.782,00
25/06/09	Chadwick	Prepare for and participate in telephone conference with Friedhelm Wenzel, Manfred Guenkel and Jens (Deloitte), P. Wessels, C. Whitefoord, E. Cogan and J. Smith regarding tax-related provisions in share purchase agreement.	2,10	1.134,00

Date	Timekeeper	Description	Hours	EUR
26/06/09	Chadwick	Review amended share purchase agreement and follow on e-mails regarding same.	0,80	432,00
26/06/09	Whitefoord	Comment on draft disclosure letter and memo on disclosure; discussion with E. Cogan re same.	0,90	486,00
26/06/09	Cogan	Preparing revised SPA based on final comments from Teresa Holderer (0.4 hrs.); e-mail to Gleiss Lutz and Magna attaching revised SPA (0.4 hrs.); preparing memorandum explaining disclosure process and how to make good disclosure (3.8 hrs.); instructing G. Boghossian regarding disclosure process (0.5 hrs.).	5,10	1.836,00
26/06/09	Smith	E-mail correspondence with E. Cogan regarding tax comments on revised SPA.	0,30	108,00
26/06/09	Wessels	Revising draft Convertible Shareholder Loan Agreement with regard to terms of government bridge loan and Deloitte's comments.	1,70	782,00
26/06/09	Wessels	E-mail to Teresa Holderer on draft Convertible Shareholder Loan.	0,20	92,00
26/06/09	Wessels	E-mail to Teresa Holderer regarding proposed deletion of AOG as party to Shareholders' Agreement.	0,40	184,00
26/06/09	Wessels	Revising draft Magna SPA with regard to Deloitte's comments.	2,30	1.058,00
27/06/09	Wessels	Telephone conference with Stephen Worth, Teresa Holderer, William Dotson and John Smith on RHJI proposal for shareholder protection mechanics.	0,50	230,00
27/06/09	Wessels	Telephone conference with M. Boeckenfeld (RHJI), St. Waldhausen (Freshfields), Teresa Holderer and others on RHJI proposal for shareholder protection mechanics.	1,40	644,00

Date	Timekeeper	Description	Hours	EUR
27/06/09	Wessels	Telephone conference with Stephen Worth, William Dotson, Teresa Holderer and John Smith regarding counter proposal for shareholder protection mechanics.	0,40	184,00
27/06/09	Wessels	E-mail to Teresa Holderer with analysis/summary of mark-up of Shareholders' Agreement sent by Magna.	3,30	1.518,00
27/06/09	Hinderer	Review mark up of Shareholders' Agreement provided by Magna/Sberbank (1.1 hrs.); draft brief e-mail to GM summarizing the material amendments to the Shareholders' Agreement and giving a first preliminary assessment of such changes (2.5 hrs.).	3,60	972,00
29/06/09	Hinderer	Telephone conference with client regarding the content of the Shareholders' Agreement to be provided to second bidder.	1,30	351,00
29/06/09	Hinderer	Upon request of Mr. Smith (GM) research newspaper articles; compile various articles and draft and send out e-mail to Mr. Smith with the researched articles and further comments.	1,70	459,00
29/06/09	Hinderer	Prepare first draft of Shareholders' Agreement to be provided to second bidder according to instructions of GM.	8,20	2.214,00
29/06/09	Whitefoord	Review e-mail re shareholders' agreement (0.5 hrs.); note on disclosure process (1.1 hrs.).	1,60	864,00
29/06/09	Heckelmann	Meeting with P. Wessels regarding SPA issues and coordination of work.	0,30	138,00
29/06/09	Ostermeyer	Research concerning statements by German officials in respect of additional bidders.	1,00	100,00

Date	Timekeeper	Description	Hours	EUR
29/06/09	Wessels	Telephone conference with John Smith, Teresa Holderer, Stephen Worth, Will Dotson regarding RHJI shareholders' agreement.	1,30	598,00
29/06/09	Wessels	Drafting Shareholders' Agreement with RHJI.	8,60	3.956,00
30/06/09	Wessels	Telephone conference with John Smith, Teresa Holderer, Will Dotson, E. Digirolamo and others on Magna's mark-up of Shareholders' Agreement.	2,20	1.012,00
30/06/09	Wessels	Drafting Shareholders' Agreement with RHJI (contd.).	3,40	1.564,00
30/06/09	Whitefoord	E-mail correspondence re Magna mark-up of shareholders' agreement and next steps and telephone conference re shareholders' agreement issues.	2,80	1.512,00
30/06/09	Hinderer	Prepare and participate in telephone conference with client to discuss mark-up of Shareholders' Agreement provided by Magna/Sberbank.	2,20	594,00
30/06/09	Hinderer	Work on draft of Shareholders' Agreement to be provided to second bidder, in particular working on distribution and exit provisions.	5,30	1.431,00
30/06/09	Hinderer	Start working on mark-up of Shareholders' Agreement for Magna/Sberbank according to results of telephone conference.	0,90	243,00
Total fees			<u>562,00</u>	<u>218.796,00</u>

Project Beam

Disbursement Detail

Date	Description	EUR
23/06/09	C. Whitefoord: Telephone; MeetingZone Ltd conference calls.	80,64
24/06/09	P. Wessels: Travel - Out-of-Town 922557; meeting at GM Glattbrugg on June 15-16, 2009; taxi June 14 and 16, 2009; Bank ID: BA9 Check Number: 72311.	51,40
24/06/09	P. Wessels: Travel - Out-of-Town 922557; meeting at GM Glattburg on June 15-16, 2009; taxi June 15 and 16, 2009; Bank ID: BA9 Check Number: 72311.	60,69
24/06/09	P. Wessels: Travel - Out-of-Town 922557; meeting at GM Glattburg on June 15-16, 2009; hotel June 16, 2009; Bank ID: BA9 Check Number: 72311.	445,83
25/06/09	C. Whitefoord: Transportation - Local; Car parking fees at Heathrow.	72,83
25/06/09	C. Whitefoord: Transportation - Local; Mileage to & from Heathrow.	34,39
25/06/09	C. Whitefoord: Out-of-Town Travel; Hilton Hotel Zurich.	390,42
25/06/09	P. Wessels: Travel - Out-of-Town 922683; Taxi re meeting in Rüsselsheim on June 18, 2009; Bank ID: BA9 Check Number: 72422.	102,80
30/06/09	E. Cogan: Out-of-Town Travel; Hilton Hotel Zurich June 14-15, 2009.	411,76
30/06/09	P. Wessels: Travel - Out-of-Town 1000217; air travel re meeting in Zurich on June 15-16, 2009; Bank ID: BA9 Check Number: 72720.	1.216,62
30/06/09	P. Wessels: Travel - Out-of-Town 1000217; air travel re meeting in Zurich on June 15-16, 2009; Bank ID: BA9 Check Number: 72720.	48,80
30/06/09	P. Wessels: Travel - Out-of-Town 1000218; air travel re meeting in Rüsselsheim on June 18, 2009; Bank ID: BA9 Check Number: 72721.	556,82
30/06/09	C. Whitefoord: Telephone; MeetingZone Ltd Conference call; June 3, 2009.	19,16
30/06/09	E. Cogan: Transportation - Local; Greater London Hire (GLH) E. Cogan N5 to City Airport on June 14, 2009.	36,08
30/06/09	E. Cogan: Out-of-Town Travel - Reed and Mackay; London City-Zurich-LHR on June 14, 2009; R1677585 GBP658.15.	770,63

Baker & McKenzie - Partnerschaft von Rechtsanwälten, Wirtschaftsprüfern, Steuerberatern und Solicitors is a professional partnership under German law with its registered office in Frankfurt/Main, registered with the Local Court of Frankfurt/Main at PR No. 1602. It is associated with Baker & McKenzie International, a Verein organized under the laws of Switzerland. Members of Baker & McKenzie International are Baker & McKenzie law firms around the world. As far as we are invoicing legal services for certain locations, this refers to legal services rendered in a location of any such member firm of Baker & McKenzie International.
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Date	Description	EUR
30/06/09	C. Whitefoord: Out-of-Town Travel - Reed and Mackay; LHR-Zurich-LHR on June 14, 2009; R1677577 GBP703.65	823,90
Total Costs		<u>5.122,77</u>

General Motors Corporation
Mail Code 482-C25-A36
300 GM Renaissance Center
P.O. Box 300
Detroit, MI 48265-3000
U.S.A.

Günther Heckelmann
Rechtsanwalt
Fachanwalt für Arbeitsrecht
Tel.: +49 (0) 69 2 99 08 113
guenther.heckelmann@bakernet.com
Our reference: GH/hj

August 12, 2009

VAT Id. No.: DE 112 156 501
Please quote:
Client No.: 26009751-000018
Invoice No.: 99172737

FEE STATEMENT

for legal services rendered in the period from July 1, 2009 through July 9, 2009
in the matter "Project Beam".

	Current Charges Pay this Amount
Fees	EUR 68,463.00
Disbursements	<u>EUR 6,683.12</u>
Total amount	EUR 75,146.12

Günther Heckelmann

**Attachment to Fee Statement to
General Motors Corporation**

Project Beam

Timekeeper Summary

Frankfurt

Timekeeper Name	Hours	Rate	EUR
Günther Heckelmann	<u>1,20</u>	<u>460,00</u>	<u>552,00</u>
Total for Frankfurt	<u>1,20</u>		<u>552,00</u>

Berlin

Timekeeper Name	Hours	Rate	EUR
Peter Wessels	39,20	460,00	18.032,00
Hermann Ali Hinderer	<u>29,90</u>	<u>270,00</u>	<u>8.073,00</u>
Total for Berlin	<u>69,10</u>		<u>26.105,00</u>

London

Timekeeper Name	Hours	Rate	EUR
Robert West	0,30	540,00	162,00
Stephen Turner	0,90	540,00	486,00
Charles Whitefoord	38,10	540,00	20.574,00
Alexander Chadwick	3,50	540,00	1.890,00
Steve Holmes	3,60	490,00	1.764,00
James Smith	1,50	360,00	540,00
Victoria Mance	0,60	360,00	216,00
Mitchell Bell	0,90	360,00	324,00
Oliver Wilson	1,80	360,00	648,00
Erin Cogan	41,70	360,00	15.012,00
Lorren Crabbe	<u>1,00</u>	<u>190,00</u>	<u>190,00</u>
Total for London	<u>93,90</u>		<u>41.806,00</u>

Fees Total

<u>164,20</u>	<u>68.463,00</u>
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Project Beam

Timekeeper Detail

Date	Timekeeper	Description	Hours	EUR
01/07/09	Hinderer	Legal research regarding various legal questions in relation to AOG and German law co-determination provisions.	1,80	486,00
01/07/09	Hinderer	Work on mark-up of Shareholders' Agreement for Magna; incorporate various items in such Shareholders' Agreement as discussed in telephone conference with client on June 30; review various input of GM (distribution principles, mark-up provided by GM legal) and incorporate such input in mark-up of Shareholders' Agreement.	9,80	2.646,00
01/07/09	Wessels	Revising draft Magna Shareholders' Agreement.	3,30	1.518,00
02/07/09	Wessels	Revising draft Magna Shareholders' Agreement (contd.).	1,70	782,00
02/07/09	Wessels	E-Mail to C. Goetze (Gleiss Lutz) and Thomas Schultheiss (Magna) regarding revised Shareholders' Agreement.	0,20	92,00
02/07/09	Heckelmann	Telephone conference with C. Whitefoord and P. Wessels regarding project coordination.	0,20	92,00
02/07/09	Hinderer	Further work on mark-up of Shareholders' Agreement for Magna/Sberbank: review and revise Sections 4 and 6 (Corporate Governance/Distributions) of the Shareholders' Agreement (2.0 hrs.); work on Shareholders' Agreement with P. Wessels (1.4 hrs.).	3,40	918,00
02/07/09	Whitefoord	Telephone conversation with Gleiss Lutz re process.	0,20	108,00

Date	Timekeeper	Description	Hours	EUR
03/07/09	Whitefoord	Commence review of mark-up of SPA.	0,40	216,00
03/07/09	Crabbe	Review of recent documents added to the data room and updating files for UK pension schemes with further relevant information as required.	0,60	114,00
04/07/09	Whitefoord	Review Magna/Sberbank mark-up of SPA.	2,10	1.134,00
04/07/09	Wessels	Analyzing Magna's mark-up of draft SPA; preparation for SPA negotiation on 06/07/2009 in Zurich.	2,20	1.012,00
05/07/09	Whitefoord	Internal e-mails to Baker & McKenzie specialists re Magna Sberbank mark-up with request for comment on specific areas (0.6 hrs.); prepare issues list to brief GM team for Monday meetings and e-mail correspondence re same including reviewing GM comments to individual points (2.6 hrs.).	3,20	1.728,00
05/07/09	Chadwick	Review tax amendments to share purchase agreement; e-mail regarding same to C. Whitefoord, P. Wessels and Baker & McKenzie team.	2,70	1.458,00
06/07/09	Chadwick	Discussion with J. Smith regarding proposed changes to tax provisions in share purchase agreement; follow on message to Friedhelm Wenzel regarding same/suggested approach/response.	0,60	324,00
06/07/09	West	Meeting with V. Mance re proposed pension warranty.	0,30	162,00
06/07/09	Smith	Reviewing amended SPA and providing comments on same to Baker & McKenzie tax team/C. Whitefoord.	1,50	540,00

Date	Timekeeper	Description	Hours	EUR
06/07/09	Wilson	Reviewing comments on the property and environmental warranties made by Sberbank; e-mail to C. Whitefoord attaching comments on the amendments made by Sberbank to the property and environmental warranties in the draft SPA.	1,60	576,00
06/07/09	Whitefoord	Travel to and from Zurich for meetings (8.7 hrs. recorded at 50 % rate = 4.3 hrs.).	4,30	2.322,00
06/07/09	Whitefoord	Pre-meeting with GM followed by all parties meeting to go through SPA (9.30 am - 7.30 pm).	10,00	5.400,00
06/07/09	Hinderer	Start drafting Transfer Deed for transfer of shares in AOG to Investors on Completion.	1,60	432,00
06/07/09	Turner	Review of e-mail from C. Whitefoord re further revisions to SPA; discussing same.	0,90	486,00
06/07/09	Holmes	Reviewing IP and IT amendments; reviewing e-mails from GM; e-mail to C. Whitefoord with comments regarding IP and IT issues.	0,90	441,00
06/07/09	Mance	Reviewing e-mail from C. Whitefoord and mark-up of SPA; meeting with R. West; e-mail to C. Whitefoord with comments on revised draft SPA.	0,60	216,00
06/07/09	Cogan	Travel to and from Zurich for meetings (7.2 hours recorded at 50 % rate = 3.6 hours).	3,60	1.296,00
06/07/09	Cogan	Meeting at GM's offices in Zurich with Magna and Sberbank teams to discuss SPA.	9,50	3.420,00
06/07/09	Wessels	Negotiating draft Magna SPA with representatives of Magna and Sberbank in Zurich; travel to and return from Zurich (6.4 hrs. charged with 50 % = 3.2 hrs.).	12,60	5.796,00

Date	Timekeeper	Description	Hours	EUR
06/07/09	Bell	Reading instructions from C. Whitefoord regarding mark-up of SPA; reviewing amended agreement and commenting on proposed amendments.	0,90	324,00
07/07/09	Cogan	Drafting revised SPA based on meetings between GM, Magna and Sberbank; discussion with C. Whitefoord re same.	8,60	3.096,00
07/07/09	Holmes	Discussion with E. Cogan; reviewing new structure and e-mail to GM team regarding IP and IT issues.	1,30	637,00
07/07/09	Hinderer	Continue drafting and finalizing Transfer Deed for transfer of shares in AOG to Investors on Completion.	4,80	1.296,00
07/07/09	Whitefoord	Discussion with Erin Cogan re bridge loan covenants (0.2 hrs.); review and comment on revisions to SPA and review notes of 6 July meeting (2.1 hrs.); review New GM sale agreement in context of Beam (0.3 hrs.).	2,60	1.404,00
07/07/09	Wilson	Meeting with E. Cogan regarding progress on amended property warranties after comments received from Sberbank.	0,20	72,00
07/07/09	Crabbe	Review of recently added data room documents and updating files for UK pension schemes with further information.	0,40	76,00
07/07/09	Chadwick	Discussion with C. Whitefoord regarding recent meetings, tax follow-up and next steps.	0,20	108,00
08/07/09	Heckelmann	Meeting with Riccardo Ventura and P. Wessels regarding employee participation issues in AOG.	1,00	460,00
08/07/09	Whitefoord	Return travel to Zurich for meetings on Beam (4.0 hrs. + 4.5 hrs. = 8.5 hrs. hours billed at 50 % = 4.2 hrs.).	4,20	2.268,00

Date	Timekeeper	Description	Hours	EUR
08/07/09	Whitefoord	Meeting with Magna and advisers (10.15 am - 7.30 pm) in Zurich.	9,30	5.022,00
08/07/09	Holmes	Reviewing various comments on IP and IT; telephone conversations with Baker & McKenzie team regarding IP and IT issues; e-mails with GM team regarding IP and IT issues.	1,10	539,00
08/07/09	Cogan	Travel to and from Zurich for meetings (7.2 hrs. recorded at 50 % rate = 3.6 hrs.).	3,60	1.296,00
08/07/09	Cogan	Meeting at GM's offices in Zurich with Magna and Sberbank teams to discuss SPA (including lawyers only meeting with Alexander Schwarz of Gleiss Lutz and Andreas Stilcken of White & Case).	9,00	3.240,00
08/07/09	Wessels	Negotiating draft SPA with representatives of Magna and Sberbank in Zurich.	5,20	2.392,00
08/07/09	Wessels	Meeting with Riccardo Ventura (GM) in Zurich to analyze various models for employee participation in AOG.	0,90	414,00
08/07/09	Wessels	Travel to and travel back from Zurich (50 % of 6.2 hrs.).	3,10	1.426,00
09/07/09	Wessels	Negotiating draft Shareholders' Agreement with representatives of Magna and Sberbank in Zurich.	6,90	3.174,00
09/07/09	Wessels	Travel to and travel back from Zurich (50 % of 6.2 hrs.).	3,10	1.426,00
09/07/09	Holmes	Telephone conversation with C. Whitefoord; e-mail with GM re IT issues.	0,30	147,00
09/07/09	Whitefoord	Discussion with S. Holmes re IT and IP aspects of SPA (0.3 hrs.); discussion with E. Cogan re issues list (0.2 hrs.); discussion with E. Cogan re questions on draft and working through draft (1.2 hrs.); review list of action items required (0.1 hrs.).	1,80	972,00

Date	Timekeeper	Description	Hours	EUR
09/07/09	Hinderer	Meeting in Zurich with Magna/Sberbank to negotiate Shareholders' Agreement.	6,90	1.863,00
09/07/09	Hinderer	Travel to Zurich (50 % of 3.2 hrs.).	1,60	432,00
09/07/09	Cogan	Preparing revised SPA based on meetings between GM, Magna and Sberbank (2.8 hrs.); preparing list of open issues (1.5 hrs.); correspondence with Gleiss Lutz and White & Case to confirm open issues list (0.7 hrs.); preparing revised list of action items for GM and the Investors (2.4 hrs.).	7,40	2.664,00
Total fees			<u>164,20</u>	<u>68.463,00</u>

Project Beam

Disbursement Detail

Date	Description	EUR
07/07/09	E. Cogan: Photocopies 1164 Equitrac Copies.	273,00
09/07/09	C. Whitefoord: Transportation - Local; Petrol for 68 miles @ 50p per mile 06/07/2009; Bank ID: BACS Check Number: 99114808.	39,87
09/07/09	C. Whitefoord: Transportation - Local; Car parking at LHR re trip to Zurich on Beam 06/07/2009; Bank ID: BACS Check Number: 99114808.	50,66
09/07/09	C. Whitefoord: Out-of-Town Travel - Reed and Mackay; LHR-Zurich-LHR 06/07/2009; R1688452 GBP391.97.	459,65
09/07/09	E. Cogan: Out-of-Town Travel - Reed and Mackay; London City-Zurich-LHR 06/07/2009; R1688467 GBP392.05.	459,74
09/07/09	C. Whitefoord: Out-of-Town Travel - Reed and Mackay; LHR-Zurich-London City 08/07/2009; R1690634 GBP745.95.	874,75
09/07/09	E. Cogan: Out-of-Town Travel - Reed and Mackay; LHR-Zurich-London City 08/07/2009; R1690639 GBP745.95.	874,75
09/07/09	C. Whitefoord: Photocopies 92 Equitrac A4 Colour Copies.	107,88
09/07/09	C. Whitefoord: Photocopies 87 Equitrac A4 Colour Copies.	102,02
16/07/09	C. Whitefoord: Transportation - Local; Petrol for 68 miles @ 50p per mile to & from Heathrow 08/07/2009.	39,87
16/07/09	C. Whitefoord: Out-of-Town Travel - Reed and Mackay; Zurich-LHR-Zurich 08/07/2009; R1691459 GBP1044.37	1.224,69
16/07/09	E. Cogan: Out-of-Town Travel - Reed and Mackay; Zurich-LHR-Zurich 08/07/2009; R1691466 GBP1044.37.	1.224,69
17/07/09	G. Heckelmann: Travel - Out-of-Town 1000818; 08/07/2009 Meeting with Riccardo Ventura in Zurich; Bank ID: BA9 Check Number: 73003.	29,66
17/07/09	P. Wessels: Travel - Out-of-Town 1000724; Taxi 06/07/2009 Zurich; Bank ID: BA9 Check Number:	72,11

Date	Description	EUR
	73099.	
23/07/09	H.A. Hinderer: Travel - Out-of-Town 1001132; Taxi, Hotel July 9 and 10, 2009; negotiations with Magna in Zurich; Bank ID: BA9 Check Number: 73343.	319,82
24/07/09	P. Wessels: Travel - Out-of-Town 1001224; Taxi, Hotel July 8-11, 2009; Meetings at GM in Switzerland; Bank ID: BA9 Check Number: 73395.	529,96
	Total Costs	<u>6.683,12</u>